

Guaranteed Rate Weekly

DAILY HIGH INTEREST SAVINGS ACCOUNTS (DAILY LIQUIDITY)

Issuer	Rate	Min.
Manulife Bank Premium Investment Saving	0.20%	\$5,000
National/ScotiaBank	0.40%	\$1,000
CIBC	0.30%	\$5,000
CIBC (USD)	0.30%	\$5,000

TOP FIXED TERM GIC RATES

Our Cash Management team has access to almost 40 GIC issuers across Canada, including all the major banks. Below is a list of this week's top rates. Please reach out for additional rates.

Issuer	Insurance Limit	Provider	Rate (%)
Haventree Bank (12 Months)	\$100,000	CDIC	1.15
RFA Bank of Canada (12 Months)	N/A	N/A	1.10
Shinhan Bank (12 Months)	\$100,000	CDIC	1.10
Wealth One (12 Months)	\$100,000	CDIC	1.10

CASHABLE GIC RATES (1 YR CASHABLE AFTER 90 DAYS)

Issuer	Province	Rate	Min.
DUCA	ON	1.15%	\$250K
National Bank of Canada	N/A	0.30%	\$500K
Bank of Montreal	N/A	0.25%	\$100K
Rates of 1.25% available for 180 day term	contact us for info		

US DOLLAR GIC RATES

Issuer	Term	Rate (Annualized)	Min.
Bank of Montreal	90 days	0.10%	\$100K
National Bank of Canada	90 days	0.03%	\$500K

GOVERNMENT BONDS

Issuer	Coupon	Maturity	Offer Price	Yield
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Due to current conditions, call for bond quotes.

CORPORATE BONDS

Issuer	Coupon	Maturity	Offer Price	Yield
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Due to current conditions, call for bond quotes.

WEEKLY YIELD UPDATE

June 26, 2020

After eight straight days of gains and multiple new records, the tech-heavy stay-at-home-winner filled NASDAQ finally sold off yesterday along with the broader market. The TSX was along for the ride but managed to outperform all three of the majors in the US while GOCs underperformed Treasury's across the curve. The long end was particularly heavy in Canada yesterday, and it was likely a hangover from Morneau's late day comments on Tuesday about balancing financing review rollover risk with debt maturity profile extension, but markets in Canada were also very thin with Quebec out for Saint-Jean Baptiste Day. It is also worth noting that Fitch downgraded us from AAA to AA+ yesterday, and while that has initially had no effect it leaves one to wonder if the other agencies will follow suit and what/if any effect this will have on related issuers. Mounting concerns about burgeoning global hotspots and the progress of reopening in the US where cases are on the rise in over half the country remain front and center with global cases now approaching 9.5 million with 482,923 deaths.

Source: Canaccord Genuity Bond Desk.

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