

Guaranteed Rate Weekly

DAILY HIGH INTEREST SAVINGS ACCOUNTS (DAILY LIQUIDITY)

Issuer	Rate	Min.
Manulife Bank Premium Investment Saving	0.20%	\$5,000
National/ScotiaBank	0.40%	\$1,000
CIBC	0.30%	\$5,000
CIBC (USD)	0.30%	\$5,000

TOP FIXED TERM GIC RATES

Our Cash Management team has access to almost 40 GIC issuers across Canada, including all the major banks. Below is a list of this week's top rates. Please reach out for additional rates.

Issuer	Insurance Limit	Provider	Rate (%)
Haventree Bank (12 Months)	\$100,000	CDIC	1.16
Bridgewater Bank (12 Months)	\$100,000	CDIC	1.11
Wealth One (12 Months)	\$100,000	CDIC	1.10
MCAN Mortgage Corp. (12 Months)	\$100,000	CDIC	1.05

CASHABLE GIC RATES (1 YR CASHABLE AFTER 90 DAYS)

Issuer	Province	Rate	Min.
DUCA	ON	0.85%	\$250K
National Bank of Canada	N/A	0.25%	\$500K
First West	BC	0.00%	\$1M
Rates of 1.00% available for 180 day term	contact us for info		

US DOLLAR GIC RATES

Issuer	Term	Rate (Annualized)	Min.
Bank of Montreal	90 days	0.10%	\$100K
National Bank of Canada	90 days	0.10%	\$500K

GOVERNMENT BONDS

Issuer	Coupon	Maturity	Offer Price	Yield
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Due to current conditions, call for bond quotes.

CORPORATE BONDS

Issuer	Coupon	Maturity	Offer Price	Yield
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Due to current conditions, call for bond quotes.

WEEKLY YIELD UPDATE

July 24, 2020

Risk sentiment has shaken off the recent spate of China/US tensions in favor of renewed hopes on the COVID-19 vaccine/treatment front, stimulus, and a stern focus on Q2 corporate earnings. After a lull in the US data for most of the week, we've got a busier day this morning with another round of Initial Jobless Claims coming at 8:30 that is expected to print in line with last week at 1.3 million. Claims in the US already eclipsed 50 million last week in aggregate since the beginning of the coronavirus crisis and continue to remain at extreme levels versus the 200ishK we got very used to seeing for most of the last decade. Supply-wise, the US will issue 12 billion 10-year TIPS and the BOC will be in with 3 billion longs. Issuers of note reporting today include AT&T, Blackstone, George Weston, Intel, Hershey, Expedia, Southwest Airlines, and Twitter. Confirmed cases of COVID-19 globally have now surpassed 15.25 million and the total global death toll is now just shy of 624K according to Johns Hopkins (CAN: 112,240 cases / 8,870 deaths - US: 3.971M cases / 143,193 deaths).

Source: Canaccord Genuity Bond Desk.

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