

# Guaranteed Rate Weekly

## DAILY HIGH INTEREST SAVINGS ACCOUNTS (DAILY LIQUIDITY)

Issuer	Rate	Min.
Manulife Bank Premium Investment Saving	1.65%	\$500
National/ScotiaBank	1.60%	\$500
CIBC	1.60%	\$500
CIBC (USD)	0.95%	\$500

## TOP FIXED TERM GIC RATES

Our Cash Management team has access to almost 40 GIC issuers across Canada, including all the major banks. Below is a list of this week's top rates. Please reach out for additional rates.

Issuer	Insurance Limit	Provider	Rate (%)
Wealth One (12 Months)	\$100,000	CDIC	2.40
Shinhan Bank (12 Months)	\$100,000	CDIC	2.23
Coast Capital Svgs Agt. (12 Months)	\$100,000	CDIC	2.20
First Ontario (12 Months)	\$250,000	DICO	2.20

## CASHABLE GIC RATES (1 YR CASHABLE AFTER 90 DAYS)

Issuer	Province	Rate	Min.
G&F Financial	BC	2.10%	\$1M
First Calgary Financial	AB	2.05%	\$5M
First Credit Union	BC	1.95%	\$100K
Rates of 2.25% available for 180 day term	contact us for info		

## US DOLLAR GIC RATES

Issuer	Term	Rate (Annualized)	Min.
National Bank of Canada	90 days	1.48%	\$500K
Bank of Montreal	90 days	1.50%	\$500K

## GOVERNMENT BONDS

Issuer	Coupon	Maturity	Offer Price	Yield
GOVERNMENT OF CANADA	0.75%	3/1/21	99.21	1.49%
GOVERNMENT OF CANADA	2.25%	3/1/24	103.76	1.29%
GOVERNMENT OF CANADA	5.75%	6/1/29	138.95	1.30%
GOVERNMENT OF CANADA	3.50%	12/1/45	144.80	1.42%

## CORPORATE BONDS

Issuer	Coupon	Maturity	Offer Price	Yield
Equitable Bank	3.19%	4/16/21	101.47	1.95%
CI FIN	3.22%	7/22/24	102.29	2.67%
Shaw Communication	4.40%	11/2/28	113.15	2.70%
Enbridge Pipelines Inc.	4.57%	3/11/44	116.39	3.55%

## WEEKLY YIELD UPDATE

January 31, 2020

After spending most of the day on relatively firm footing, risk sentiment faded into the close yesterday leaving things essentially unch'd on the major North American indexes while bonds were well bid across the curve on both sides of the border. After standing pat in December following three 25 bps cuts in 2019, the Fed remained on the sidelines once again yesterday as was unanimously expected with rates apparently "positioned to serve the American people". The Fed believes that "policy is appropriate as long as data is consistent with the outlook", and barely altered the December statement outside of a minor downgrade to household spending from "strong" to "moderate"... If anything, they came out of yesterday a touch more dovish. In overnight trading, fear of the spreading human and economic impact of the escalating Coronavirus re-assumed its grip on Asian markets where things ended with the entire region deeply lower.

Source: Canaccord Genuity Bond Desk.

**Michael LeBlanc, CIM**  
Senior Portfolio Manager  
Investment Advisor  
Director, Wealth Management

T: 604.661.7839

TF: 800.663.1899

[mleblanc@cgf.com](mailto:mleblanc@cgf.com)

